

Message Text

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15

ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

OMB-01 /083 R

66617

DRAFTED BY: XMB:JCFLEIG

APPROVED BY: EB/OCA/REP:RCJORGENSEN

XMB:HKEARNS

EB/IFD/ODF:EMLINTON

----- 115454

R 010107Z SEP 73

FM SECSTATE WASHDC

TO AMCONSUL RIO DE JANEIRO

INFO AMEMBASSY BRASILIA

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E.O. 11652 NA

TAGS: ETRD

SUBJ: EXIMBANK FINANCING FOR "EXPORT CORRIDOR" RAILWAY

1. ON AUGUST 28, 1973, BANCO CENTRAL PRESIDENT GALVEAS TELEPHONED EXIMBANK CHAIRMAN KEARNS TO ASCERTAIN EXIM INTEREST IN FINANCING APPROXIMATELY DOLS 25 MILLION STEEL RAILWAY TRACK WHICH WOULD BE USED FOR REDE FERROVIARIA "EXPORT CORRIDOR PROJECT". CHAIRMAN KEARNS AFFIRMED INTEREST, BUT ALSO NOTED THAT TERMS FOR FINANCING WOULD BE LIMITED TO 3 YEARS GRACE AND 7 YEARS REPAYMENT. KEARNS FURTHER SUGGESTED POSSIBILITY THAT OTHER US EQUIPMENT AND SERVICES MIGHT BE PROCURED FOR THIS PROJECT, AND STRONGLY ENCOURAGED GALVEAS TO SUBMIT REQUEST FOR EXIM PRELIMINARY COMMITMENT FOR TOTAL OF THESE GOODS AND SERVICES. UNDOUBTEDLY, TERMS FOR OVERALL RAILROAD PROJECT FINANCING WOULD BE MORE ATTRACTIVE THAN THOSE WHICH WOULD BE OFFERED FOR INDIVIDUAL PIECES, SUCH AS TRACK.

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2. REQUEST CONSULATE APPROACH TO GALVEAS OR DIRECTOR YOKOTA

TO REAFFIRM THIS SUGGESTION. IN INTERIM, BANK OF AMERICA
(ON BEHALF OF REDE FERROVIARIA) HAS APPROACHED EXIM FOR PC
FOR FINANCING OF TRACK. EXIM INTENDS TO PROCEED WITH
CONSIDERATION OF THIS REQUEST, ON ASSUMPTION THAT IF LARGER
REQUEST ENSUES, FINANCING FOR TRACK WOULD BE INCORPORATED
THERIN. EXIM WILL ALSO APPRECIATE ANY BACKGROUND YOU MAY
HAVE ON THIS PROJECT. ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE175010
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JCFLEIG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730958/aaaabqlu.tel
Line Count: 68
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Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by martinml>; APPROVED <26 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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TAGS: ETRD, BR, XMB
To: RIO DE JANEIRO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005